



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 4, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,649	\$ 5,606	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,260	6,047	2,192	69,698
Total Operating Balance.....	\$ 9,909	\$ 11,653	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 88	\$ 6,022	Commodity Credit Corporation programs.....	\$ 43	\$ 118	\$ 22,707
Commodity Credit Corporation programs.....	33	116	12,309	Defense Vendor Payments (EFT).....	1,651	5,000	325,331
Customs and Certain Excise Taxes.....	61	236	31,929	Education Department programs.....	958	1,962	89,212
Deposits by States:				Energy Department programs.....	143	334	26,190
Supplemental Security Income.....	0	1	4,323	Federal Employees Insurance Payments.....	209	666	53,268
Unemployment.....	11	50	32,597	Fed. Highway Administration programs.....	218	683	33,452
Education Department programs.....	88	189	12,080	Federal Salaries (EFT).....	223	994	148,842
Energy Department programs.....	9	83	6,989	Food and Nutrition Service (misc).....	184	596	41,370
Estate and Gift Taxes.....	104	154	27,753	Food Stamps.....	4	37	13,362
Federal Reserve Earnings.....	0	505	32,186	GSA programs.....	111	522	15,759
Foreign Deposits, Military Sales.....	46	865	15,569	Health and Human Services Grants (misc).....	270	846	74,612
FTD's Received (Table IV).....	3,447	7,802	525,258	Housing and Urban Development programs.....	164	2,435	53,073
Housing and Urban Development programs.....	50	132	6,507	Interest on Treasury Securities.....	2	4,143	171,458
Individual Income and Employment				Justice Department programs.....	115	153	11,260
Taxes, Not Withheld.....	684	1,491	424,874	Labor Dept. prgrms (excl. unemployment).....	57	115	12,268
Interest recd from T&L Depositories.....	1	3	588	Medicaid.....	1,196	2,192	184,394
Justice Department programs.....	11	32	4,224	Medicare.....	1,424	4,209	427,105
Postal Service.....	425	1,343	94,405	NASA programs.....	63	193	14,337
Public Debt Cash Issues (Table III-B).....	83,085	142,191	4,907,132	Postal Service Money Orders and Other.....	154	527	45,385
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	83,032	112,794	4,522,100
				Social Security Benefits (EFT).....	61	21,575	470,830
				Temporary Assistance for Needy			
				Families (HHS).....	36	179	16,700
				Unemployment Insurance Benefits.....	247	912	38,118
				Veterans Affairs programs.....	112	409	24,753
				Other Withdrawals:			
				Agency for Internat'l Development.....	105	363	9,067
				Deposit Insurance Fund (net).....	72	1,068	19,355
				HHS: Indian Health Service.....	132	132	1,811
				Interior.....	58	140	11,540
				Thrift Savings Plan Transfer.....	126	173	15,575
				Transportation Security Admin. (DHS).....	4	32	2,198
Total Other Deposits.....	0	785	78,357	Unclassified.....	2,703	6,267	375,346
Change in Balance of Uncollected							
Funds (closing balance \$40).....	45	80	119	Total, Other Withdrawals.....	3,200	16,538	927,785
Transfers from Depositories.....	6,725	56,796	3,170,235	Transfers to Depositories.....	1,920	34,844	1,630,679
Total Federal Reserve Account.....	94,843	212,942	9,393,457	Total Federal Reserve Account.....	95,800	212,974	9,394,347
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,018	25,021	1,475,118	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,725	56,796	3,170,235
(Table V).....	1,920	34,844	1,630,679	Total Withdrawals (excluding transfers).....	\$ 93,879	\$ 178,131	\$ 7,763,668
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -1,744	\$ 3,036	\$ -65,328
Accounts (Table V).....	5,938	59,864	3,105,797				
Total Deposits (excluding transfers).....	\$ 92,135	\$ 181,167	\$ 7,698,340				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, September 4, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 82,693	\$ 82,693	\$ 3,769,468
Regular Series.....	\$ 82,801	\$ 82,799	\$ 3,633,681	Notes.....	0	26,504	585,458
Cash Management Series.....	0	0	405,004	Bonds.....	0	0	22,045
Notes.....	-3	58,505	740,365	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	92	778	25,106	United States Savings Securities.....	53	172	12,774
Federal Financing Bank.....	0	0	0	Government Account Series.....	139,159	448,291	34,613,864
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	8	51	3,414	Foreign Series.....	0	0	2,900
Interest Increment.....	0	572	7,107	State and Local Series.....	156	3,289	108,954
Government Account Series.....	139,133	439,576	34,829,239	Other.....	130	135	19,464
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	528	1,086	71,791				
Other.....	151	157	17,376				
Total Issues.....	\$ 222,709	\$ 583,553	\$ 39,796,088	Total Redemptions.....	\$ 222,191	\$ 561,085	\$ 39,135,547
				Net Change in Public Debt Outstanding.....	\$ 518	\$ 22,469	\$ 660,541

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 222,709	\$ 583,553	\$ 39,796,088
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	399	399	26,042
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,133	439,576	34,828,818
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	572	7,107
Inflation-Protected Securities Increment.....	92	778	24,600
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 83,085	\$ 142,191	\$ 4,907,132
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 222,191	\$ 561,085	\$ 39,135,547
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,159	448,291	34,613,447
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 83,032	\$ 112,794	\$ 4,522,100

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,510,538	\$ 5,509,953	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,157,656	4,157,723	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,668,194	9,667,676	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,899	50,568	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,602,822	\$ 9,602,635	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,530	\$ 32,955	\$ 1,682,590
Individual Income Taxes.....	10	41	18,865
Railroad Retirement Taxes.....	4	137	4,619
Excise Taxes.....	42	178	58,721
Corporation Income Taxes.....	71	460	291,389
Federal Unemployment Taxes.....	2	8	7,562
Estate and Gift Taxes & Misc IRS Rcpts.....	7	13	699
Change in Balance of Unclassified Taxes.....	99	229	96
Total.....	\$ 7,764	\$ 34,020	\$ 2,064,542
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	65	164	36,061
Collector Depositories.....	3,381	7,639	489,196
Tax and Loan Accounts.....	4,018	25,021	1,475,118
Inter-agency Transfers.....	299	1,197	64,166

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 146	\$ 223	\$ 6,047
Deposits:				
Taxes Received (Table IV).....	3	33	3,982	4,018
Transfers to Depositories.....	0	2	118	120
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,800
Withdrawals:				
Treasury Initiated.....	0	0	804	805
Depository Initiated.....	0	6	1,914	1,921
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 17	\$ 175	\$ 1,604	\$ 5,260

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 25	\$ 359,512
Business.....	71	464	61,193

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,445 million.